

OIL PROCESSING AND TRANSPORT LICENCE

Open General Processing and Transport Licence (Petroleum and Petroleum Products) (Iraq) (UNSCR 986) granted by the Secretary of State.

Coming into force on 15 August 1996.

The Secretary of State, in exercise of powers conferred by Articles 2 and 5 of the Iraq and Kuwait (United Nations Sanctions) Order 1990^a hereby grants the following Open General Processing and Transport Licence:

1. This licence authorises -
 - (a) the processing of approved petroleum and petroleum products which have been exported from Iraq;
 - (b) acts calculated to promote such processing, and
 - (c) the use of any ship or aircraft to which the said Article 5 applies and any land transport vehicle within the United Kingdom or any place to which the said Order extends to be used for the carriage of any approved petroleum or petroleum product.
2. In this licence -
 - (a) "approved petroleum or petroleum product" means petroleum or a petroleum product which is the subject of a transaction approved under paragraph 1(a) of UNSCR 986 in accordance with procedures developed and arrangements and agreements entered into under respectively paragraph 12 and paragraph 13 of UNSCR 986; and
 - (b) "UNSCR 986" means Resolution 986 (1995) of the United Nations Security Council
3. Nothing in this Licence affects any prohibition or restriction other than those contained in the said Order.
4. This Licence shall come into force on 15 August 1996.

18/8/96

An Official of the Department of Trade and Industry authorised to act on behalf of the Secretary of State.

^a S.I. 1990/1651; the relevant amending Order is S.I. 1990/1768

Explanatory note

(This note does not form part of the Licence)

This Licence gives effect to arrangements set out in United Nations Security Council Resolution 986 (1995), under which individuals and companies in Member States are permitted to buy petroleum and petroleum products from Iraq. The revenue from such sales, which must be paid into an escrow account established by the United Nations for this purpose, is available to pay for humanitarian supplies for the Iraqi people and for other purposes.

Resolution 986 requires that each purchase of petroleum and petroleum products from Iraq be subject to approval by the United Nations Sanctions Committee. Where an export has been approved in this way, it is referred to in this licence as “approved petroleum and petroleum products”.

This Licence authorises the processing of approved petroleum and petroleum products, acts calculated to promote such processing, and the use of ships, aircraft and land transport for the carriage of approved petroleum and petroleum products.